

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2006
 (IN THOUSANDS)
 (PAGE 1 OF 2)

	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	\$ 149,521	\$ 236,600	\$ 109,288	\$ 495,409	\$ 343,705
Cash payments to suppliers for goods and services	(154,171)	(54,397)	(48,467)	(257,035)	(260,284)
Cash payments for employee services	(309,490)	(34,115)	(39,546)	(383,151)	(70,038)
Other receipts	-	-	3,771	3,771	1,046
Other payments	-	-	(3,535)	(3,535)	-
Net cash provided (used) by operating activities	(314,140)	148,088	21,511	(144,541)	14,429
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants and subsidies received	383,820	-	(1,184)	382,636	-
Advances to other funds	447	-	-	447	-
Interest paid on short-term loans	-	(43)	-	(43)	-
Interfund loan principal	-	-	-	-	708
Transfers in	-	-	3,111	3,111	1,984
Transfers out	(507)	(11)	(3,322)	(3,840)	(4,146)
Net cash provided (used) by noncapital financing activities	383,760	(54)	(1,395)	382,311	(1,454)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(56,894)	(269,875)	(35,835)	(362,604)	(10,575)
Principal paid on general obligation bonds	(6,785)	(6,215)	(6,039)	(19,039)	(1,200)
Proceeds from new general obligation bond issue	-	417,505	-	417,505	-
Interest paid on general obligation bonds	(8,555)	(28,279)	(1,662)	(38,496)	(75)
Assessment principal and interest paid	-	-	-	-	(22)
Principal paid on revenue bonds	-	(243,485)	-	(243,485)	-
Interest paid on revenue bonds	-	(57,591)	-	(57,591)	-
Principal paid on capital leases	(73)	-	-	(73)	-
Interest paid on capital leases	(182)	-	-	(182)	-
Assessment principal, interest, and penalties received	450	-	-	450	-
Interest paid on notes payable	-	(3,533)	-	(3,533)	-
Principal paid on state loans	-	(3,479)	-	(3,479)	-
Interest paid on state loans	-	(2,273)	-	(2,273)	-
Proceeds from new state loans	-	10,618	-	10,618	-
Capital grants received	15,222	5,449	22,160	42,831	-
Deferred costs	-	5,673	(7,374)	(1,701)	-
Proceeds from disposal of capital assets	554	-	11	565	1,389
Net cash used by capital and related financing activities	(56,263)	(175,485)	(28,739)	(260,487)	(10,483)
CASH FLOWS FROM INVESTING ACTIVITIES					
Decrease in pooled reverse repurchase agreements	(13,164)	(10,071)	(11,362)	(34,597)	(7,214)
Interest on investments (including unrealized gains/losses reported as Cash and cash equivalents)	11,332	-	7,203	18,535	7,327
Proceeds from sale of investments	-	-	-	-	111
Net cash provided (used) by investing activities	(1,832)	(10,071)	(4,159)	(16,062)	224
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	11,525	(37,522)	(12,782)	(38,779)	2,716
CASH AND CASH EQUIVALENTS – JANUARY 1, 2006	236,585	271,240	168,662	676,487	165,476
CASH AND CASH EQUIVALENTS – DECEMBER 31, 2006	\$ 248,110	\$ 233,718	\$ 155,880	\$ 637,708	\$ 168,192

The notes to the financial statements are an integral part of this statement.

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	BUSINESS-TYPE ACTIVITIES				INTERNAL SERVICE FUNDS
	PUBLIC TRANSPORTATION	WATER QUALITY	OTHER ENTERPRISE FUNDS	TOTAL	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	<u>\$ (394,078)</u>	<u>\$ 74,401</u>	<u>\$ (8,294)</u>	<u>\$ (327,971)</u>	<u>\$ 7,839</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Depreciation	67,975	75,796	17,268	161,039	8,682
Landfill closure and post-closure care	-	-	7,882	7,882	-
Other nonoperating revenue/expense	-	-	236	236	-
Changes in assets - (increase) decrease					
Accounts receivable, net	4,483	(5,704)	(801)	(2,022)	112
Notes and contracts receivable	-	-	6	6	-
Due from other funds	1,492	-	3,135	4,627	(4,490)
Due from other governments, net	-	985	(237)	748	(251)
Inventory of supplies	824	(304)	(119)	401	287
Prepayments	111	-	(2)	109	(5,553)
Changes in liabilities - increase (decrease)					
Accounts payable	(1,820)	1,497	4,576	4,253	2,880
Due to other funds	2,131	814	(2,546)	399	871
Wages payable	847	143	134	1,124	177
Taxes payable	86	-	3	89	(1)
Unearned revenues	1,214	-	(34)	1,180	398
Claims and judgments payable	1,052	-	-	1,052	-
Estimated claim settlements	-	-	-	-	2,382
Compensated absences	1,543	460	242	2,245	1,069
Customer deposits and other liabilities	-	-	62	62	27
Total adjustments	<u>79,938</u>	<u>73,687</u>	<u>29,805</u>	<u>183,430</u>	<u>6,590</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (314,140)</u>	<u>\$ 148,088</u>	<u>\$ 21,511</u>	<u>\$ (144,541)</u>	<u>\$ 14,429</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:					
Contributions of capital assets from government	\$ -	\$ 279	\$ 9,277	\$ 9,556	\$ 1,296

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